

Croghan Bancshares Financial Information

Newsletter Financial Information

Financial Information (unaudited)	Year to Date		Three Months Ended	
	12/31/25	12/31/24	12/31/25	12/31/24
Interest income	\$ 59,887,000	\$ 53,278,000	\$ 16,192,000	\$ 13,871,000
Interest expense	19,314,000	17,850,000	5,098,000	4,498,000
Net interest income	40,573,000	35,428,000	11,094,000	9,373,000
Provision for loan losses	550,000	-	550,000	-
Net interest income after provision for loan losses	40,023,000	35,428,000	10,544,000	9,373,000
Other non-interest income	7,519,000	7,782,000	2,091,000	1,818,000
Loss on sale of securities	(153,000)	(473,000)	(26,000)	(142,000)
Non-interest expenses	32,262,000	30,351,000	8,497,000	8,118,000
Income before federal income taxes	15,127,000	12,386,000	4,112,000	2,931,000
Federal income taxes	2,986,000	2,328,000	801,000	593,000
Net income	<u>\$ 12,141,000</u>	<u>\$ 10,058,000</u>	<u>\$ 3,311,000</u>	<u>\$ 2,338,000</u>

Period End Balances (unaudited)	As of	
	12/31/25	12/31/24
Cash and cash equivalents	\$ 30,784,000	\$ 36,988,000
Securities	394,159,000	316,752,000
Loans	829,980,000	734,699,000
Less allowance for loan loss	9,196,000	8,696,000
Other assets	68,673,000	71,052,000
Total assets	<u>\$ 1,314,400,000</u>	<u>\$ 1,150,795,000</u>
Deposits	\$ 973,543,000	\$ 944,102,000
Borrowings	145,000,000	25,000,000
Other liabilities	58,133,000	57,402,000
Total liabilities	<u>\$ 1,176,676,000</u>	<u>\$ 1,026,504,000</u>
Net valuation allowance-securities	\$ (18,619,000)	\$ (27,622,000)
Retained earnings	134,313,000	126,963,000
Other equity	22,030,000	24,950,000
Total capital	<u>\$ 137,724,000</u>	<u>\$ 124,291,000</u>
Total liabilities and capital	<u>\$ 1,314,400,000</u>	<u>\$ 1,150,795,000</u>
Common shares outstanding	2,014,603	2,075,090

Per Share Data (Basic) (unaudited)	Year to Date	
	12/31/25	12/31/24
Net income	\$ 5.94	\$ 4.80
Cash dividends declared	\$ 2.35	\$ 2.30
Book value	\$ 68.36	\$ 59.90
Tangible book value	\$ 57.24	\$ 49.09
Closing price	\$ 53.49	\$ 48.27

Financial Ratios (unaudited)	12/31/25		12/31/24	
	Return on average assets	1.01%	0.90%	
Return on average equity	9.31%	8.17%		
Net interest margin	3.51%	3.27%		
Loans to deposits	85.25%	77.82%		
Average common shares outstanding	2,044,193	2,097,414		