

## Croghan Bancshares Financial Information

### Newsletter Financial Information

Financial Information (unaudited)	Year to Date		Year Ended
	3/31/26	3/31/25	12/31/25
Interest income	\$ 16,946,000	\$ 13,956,000	\$ 59,887,000
Interest expense	5,437,000	4,622,000	19,314,000
Net interest income	11,509,000	9,334,000	40,573,000
Provision for credit losses	550,000	-	550,000
Net interest income after provision for credit losses	10,959,000	9,334,000	40,023,000
Other non-interest income	1,704,000	1,600,000	7,519,000
Gain (Loss) on sale of securities	-	10,000	(153,000)
Non-interest expenses	8,317,000	7,708,000	32,262,000
Income before federal income taxes	4,346,000	3,236,000	15,127,000
Federal income taxes	825,000	623,000	2,986,000
Net income	<u>\$ 3,521,000</u>	<u>\$ 2,613,000</u>	<u>\$ 12,141,000</u>

Period End Balances (unaudited)	As of	
	3/31/26	12/31/25
Cash and cash equivalents	\$ 41,815,000	\$ 30,784,000
Securities	383,831,000	394,159,000
Loans	867,015,000	829,980,000
Less allowance for credit and loan loss	9,738,000	9,196,000
Other assets	69,777,000	68,673,000
Total assets	<u>\$ 1,352,700,000</u>	<u>\$ 1,314,400,000</u>
Deposits	\$ 1,029,851,000	\$ 973,543,000
Borrowings	145,000,000	145,000,000
Other liabilities	41,526,000	58,133,000
Total liabilities	\$ 1,216,377,000	\$ 1,176,676,000
Net valuation allowance-securities	\$ (21,836,000)	\$ (18,619,000)
Retained earnings	136,611,000	134,313,000
Other equity	21,548,000	22,030,000
Total capital	\$ 136,323,000	\$ 137,724,000
Total liabilities and capital	<u>\$ 1,352,700,000</u>	<u>\$ 1,314,400,000</u>
Common shares outstanding	2,005,271	2,014,603

Per Share Data (Basic) (unaudited)	Year to Date	
	3/31/26	3/31/25
Net income	\$ 1.75	\$ 1.27
Cash dividends declared	0.61	0.58
Book value	67.98	61.98
Tangible book value	56.80	51.07
Closing price	56.95	45.85

Financial Ratios (unaudited)	Year to Date	
	3/31/26	3/31/25
Return on average assets	1.07%	0.91%
Return on average equity	10.09%	8.31%
Net interest margin	3.61%	3.34%
Loans to deposits	84.19%	74.08%
Average common shares outstanding	2,009,697	2,062,771